

Assignment Class 11 Accounts

Topic- Rectification of Errors

Time Allowed: 1 Hour

Maximum Marks: 20

1. Rectify the following entries

- A) Salary for the month of march was posted twice rs. 155/-
- B) Cash purchases from Sumit Rs. 189 were recorded in cash book as well as purchase book and posted from both.
- C) Credit sales to Manas rs. 16000, were recorded in the purchase book as Rs. 10,000 and posted to the debit of Manas as Rs. 1000/-
- D) Total of return outwards book rs 2800/- posted to Purchase account.
- E) Credit purchases from M & co. Rs. 6000/- were recorded in sales book as rs. 2000/- and posted therefrom to the credit of M & co. Rs. 1000/-

Q 2 An accountant, while balancing his books find that there was a difference of rs. 8595/- in the Trial balance. Being required to prepare final accounts, he placed this difference to a newly opened suspense account which was carried forward to the next year, when the following errors were discovered:-

- A) Goods bought from a merchant for rs. 550/- had been posted to the credit of his account r.s 5500/-
- B) An item of rs. 1062 entered in sales return book had been posted to the debit of the customer who returned the goods.
- C) Sundry items of the plant sold for rs. 26000/- had been entered in the sales book, the total of which book had been posted to the sales account
- D) Rs. 6000/- owing by a customer had been omitted from the schedule of the sundry debtors
- E) Rs. 231 discount received from a creditor had been duly entered in his account but not posted to Discount received.

Give journal entries necessary to correct these errors and prepare the suspense account.

Q3 Fill up the missing information in the following rectifying entries

Particulars	Amt Dr.	Amt Cr.	Dr.	To
			—	—
1.				(Dishonour of cheque for rs. 25000/- received from Akash wrongly debited to discount, now rectified)
2.				Dr.

SHAM Academy by Anju Dua

Address: 365A/12, Street No. 9, Krishna Colony, Near ANS Residency, Gurgaon-122001
www.shamacademy.in | **E-Mail:** Info@shamacademy.in | **Carrer Helpline:** +91 81300 29667

To _____

To _____

(salary paid rs. 44000/- wrongly debited to personal account of Madhu Kapur as Rs. 40,000/-)

Q-4 Pass the necessary journal entries to rectify the following errors

- 1) Rs. 700 paid to Mohan Kapoor as legal charges were debited to his personal account.
- 2) Rs. 15000 paid for the purchase of Gas engine was debited to purchase a/c
- 3) Cash paid to Ram rs. 400 was debited to sham a/c
- 4) old furniture sold for rs. 500 has been wrongly credited to sales a/c.
- 5) An amt of rs. 1600 due from Chandan Lal was written off AS bad debts in previous year was unexpectedly received this year and has been credited to the account of Chandan Lal.
- 6) A Cheque of rs. 1300 received from X was credited to the account of Y and debited to cash instead of bank a/c.